



Board of URA

The City-County of
Butte-Silver Bow

August 27, 2019

8:30 a.m. Tuesday

Members

Dale Mahugh – Chair
Robert Brown
Stephen Coe
Jim O’Neill
Bob Worley

AGENDA FOR URA BOARD MEETING

1st FLOOR CONFERENCE ROOM – BUTTE-SILVER BOW COURTHOUSE

APPLICANTS REQUESTING FUNDS MUST BE PRESENT FOR ACTION TO BE TAKEN BY THE URA BOARD ON ANY APPLICATION.

1. CALL TO ORDER AND ROLL CALL
2. APPROVAL OF MINUTES
3. FINANCIAL REPORT
4. DIRECTOR’S REPORT
5. GRANT TAKE BACK
6. GRANT REQUEST

- a. **319 N. Montana – RSM2, LLC – Bart & Dana Wackerbarth**
Property Redevelopment – Exterior
Project Cost - \$28,049.00

The applicant is seeking matching grant funds for the redevelopment of the existing residence. The applicants are replacing exterior doors and metal roofing. The residence will also have brick patching and repair the existing window sills and porch. An additional side porch will also be constructed. The applicant has provided all necessary documentation. The applicant has also consulted with the Historic Preservation Officer and the project was approved at the August 6th HPC meeting.

URA Staff recommends funding in the amount up to \$7,012.25 or 25% of the eligible cost.

- b. **56 E. Mercury – Larry Hoffman**
New Roof
Project Cost - \$10,000.00

The applicant is seeking matching grant funds for roof repairs. Polyurethane coating will be applied to the 2-story section of the building. The applicant has provided the necessary documentation. The applicant has also consulted with the Historic Preservation Officer.

URA Staff recommends funding in the amount up to \$2,500.00 or 25% of the eligible cost.

- c. **411 W. Broadway – Peter & Janice Lucon**
Residential Addition
Project Cost - \$65,630.00

The applicant is seeking matching grant funds for the addition of a laundry and bathroom on the residence. The addition is 23 by 8 feet. The grant

request would include windows, roofing, façade and gutters. Also included rough in for electrical and plumbing, heating system and insulation. The applicant has provided the necessary documentation. The applicant has also consulted with the Historic Preservation Officer and the project was approved at the May 1st HPC meeting.

URA Staff recommends funding in the amount up to \$16,407.50 or 25% of the eligible cost.

d. 912 California – Blue Pine Solutions, LLC

Building Redevelopment
Project Cost - \$1,500.00

The applicant is seeking matching grant funds for plumbing repairs. Pex piping and brass fittings will be installed. The applicant has provided the necessary documentation.

URA Staff recommends funding in the amount up to \$375.00 or 25% of the eligible cost.

MEETING CLOSED FOR LOAN DISCUSSION – Item 7, a and Item 7, b. MEETING WILL REOPEN AFTER DISCUSSION FOR BOARD ACTION

7. LOAN REQUEST

a. Miller’s Boots and Shoes Inc. – Luke Davis

Total Loan Request and Terms:

Total Financing Request:	\$115,000
Interest Rate:	5% Fixed-Rate
Term:	20 Year Term

Loan Purpose:

Luke Davis is the owner of Miller’s Boots and Shoes, Inc. and is requesting financing to complete purchase of the building and surrounding lots located at 301 S Arizona.

URA Staff is recommending approval of this loan at the terms stated above.

b. Finlen Properties, LLC – JJ Adams

Total Loan Request and Terms:

Total Financing Request:	\$57,500
Interest Rate:	5% Fixed-Rate
Term:	20 Year Term

Loan Purpose:

JJ Adams, General Partner of Finlen Properties, LLC, is requesting financing to complete the purchase and installation of solar panels on the Finlen Motor Inn.

URA Staff is recommending approval of this loan at the terms stated above.

8. BLDC CONTRACT
9. STRATEGIC PLANNING SESSION RESULTS
10. FY 2020 BUDGET
11. PUBLIC COMMENT
12. OTHER ITEMS
13. ADJORN