



THE CITY-COUNTY OF Butte-Silver Bow

Finance & Budget Department
Danette Gleason, Finance & Budget Director
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July 3, 2019

The Honorable Elaine L. Chao
Secretary of Transportation
1200 New Jersey Ave., S.E.
Washington, D.C. 20590

RE: City-County of Butte-Silver Bow, Montana and Port of Montana 2019 BUILD Grant matching reserve funds.

Dear Secretary Chao:

I am writing on behalf of the City-County of Butte-Silver Bow, Montana to confirm that the City-County's Ramsay Tax Increment Financing District, known as Montana Connections Park, has reserved \$1.4 million in matching funds for the 2019 Build grant application cycle. These funds have been reserved to assure the matching funds are immediately available if the City-County and Port of Montana were successful in receiving a 2019 BUILD grant award. The funds will show as restricted investments in the fiscal year ending June 30, 2019 audited financial statements.

The City-County of Butte-Silver Bow's independent audited financial statements can be viewed on the City-County website by visiting <http://co.silverbow.mt.us/2032/Comprehensive-Annual-Financial-Report>.

Best Regards,

A handwritten signature in blue ink that reads "Danette Gleason".

Danette Gleason
Finance & Budget Director