



Board of URA

The City-County of  
Butte-Silver Bow

May 23, 2023

8:30 a.m. Tuesday

### Members

Dale Mahugh – Chair  
Robert Brown  
Stephen Coe  
Kevin Patrick  
Bob Worley

## AGENDA FOR URA BOARD MEETING

2ND FLOOR CONFERENCE ROOM – BUSINESS DEVELOPMENT CENTER

AT 305 W. MERCURY

OR

CONFERENCE CALL – PLEASE USE INFORMATION BELOW

DIAL IN NUMBER: (425) 436-6350

CONFERENCE ID: 618257

APPLICANTS REQUESTING FUNDS MUST BE PRESENT FOR ACTION TO BE TAKEN  
BY THE URA BOARD ON ANY APPLICATION.

**MEETING WILL CLOSE FOR LOAN DISCUSSION – Item 7, a. MEETING WILL  
REOPEN AFTER DISCUSSION FOR BOARD ACTION**

1. CALL TO ORDER AND ROLL CALL
2. APPROVAL OF MINUTES
3. FINANCIAL REPORT/PAST DUE LOAN ACCOUNTS
4. TAKEBACKS
5. DIRECTOR'S REPORT
6. GRANT REQUESTS

a. **101 W. Galena – Ethan Hjorten**

Exterior Improvements  
Project Cost - \$16,500

The applicant is seeking matching grant funds to paint the exterior of the building. All necessary documentation within the application has been provided.

The URA staff recommends funding in the amount up to \$4,125 or 25% of the eligible costs.

b. **110 E. Aluminum – Morning View, Inc./Anthony Laslovich**

Exterior Improvements  
Project Cost - \$14,732.88

The applicant is seeking matching grant funds to replace the roof. All necessary documentation within the application has been provided. This project has been reviewed and approved by the HPO.

The URA staff recommends funding in the amount up to \$3,683.22 or 25% of the eligible costs.

c. **675 S. Montana – Copper City Crossfit/Anthony Fields**

Exterior Improvements

Project Cost - \$24,816.72

The applicant is seeking matching grant funds to replace the roof. The applicant has provided all necessary documentation within the application.

The URA staff recommends funding in the amount up to \$6,204.18 or 25% of the eligible costs.

**MEETING CLOSED FOR LOAN DISCUSSION – Item 7, a. MEETING WILL REOPEN AFTER DISCUSSION FOR BOARD ACTION**

7. LOAN REQUEST

a. **49 N. Main – HOP, LLC/Rody Holman, Wayne Paffhausen, & Terry O’Keefe**

**Total Loan Request and Terms:**

Total Financing Request: \$71,861

Interest Rate: 5% Fixed-Rate

Term: 10 Year Term (120 months)

**Loan Purpose:**

To assist in the repairs of the HOP, LLC building. These repairs include a new roof, cleaning out the elevator shaft, upgrading the elevator system, and bathroom repairs at 49 N. Main,

URA staff is recommending approval of this loan at the terms stated above.

8. PUBLIC COMMENT

9. OTHER ITEMS

10. ADJOURN