



Board of URA

The City-County of
Butte-Silver Bow

February 23, 2021

8:30 a.m. Tuesday

Members

Dale Mahugh – Chair
Robert Brown
Stephen Coe
Kevin Patrick
Bob Worley

AGENDA FOR URA BOARD MEETING

1st Floor Conference Room – BSB Courthouse

Or

CONFERENCE CALL – PLEASE USE INFORMATION BELOW

DIAL IN NUMBER: 1-877-820-7831

CONFERENCE ID: 7438352

PARTICIPANT PASSCODE: 130939

APPLICANTS REQUESTING FUNDS MUST BE PRESENT FOR ACTION TO BE TAKEN BY THE
URA BOARD ON ANY APPLICATION.

1. CALL TO ORDER AND ROLL CALL
2. APPROVAL OF MINUTES
3. FINANCIAL REPORT
4. DIRECTOR'S REPORT
5. GRANT REQUEST
 - a. **675 S. Montana – Copper City Strength & Conditioning**
Exterior Signage
Project Cost - \$10,308.00

The applicant is seeking matching grant funds to refurbish the existing building signage located on the east side of the commercial property. The applicant has provided all necessary documentation within the application. The applicant has also consulted with the Historic Preservation Officer and has received tentative approval that the work meets preservation standard.
URA Staff recommends funding in the amount up to \$2,577.00 or 25% of the eligible costs.

- b. **914/916 California Avenue – Lori Baker-Patrick**
Window Replacement
Project Cost - \$2,065.00

The applicant is seeking matching grant funds for the replacement of 4 windows in the residence and 1 window in the garage. The applicant has provided all necessary documentation within the application. The applicant has also consulted with the Historic Preservation Officer and has received tentative approval that the work meets preservation standard.
URA Staff recommends funding in the amount up to \$516.25 or 25% of the eligible costs.

c. **100 South Montana – The Colonial – R.L. Properties, Inc.**

Building Redevelopment
Project Cost - \$536,485.36

The applicant is seeking matching grant funds for the redevelopment of the apartment building. This includes electrical, plumbing and heating systems as well as fire suppression.

The applicant has provided all necessary documentation within the application. The applicant has also consulted with the Historic Preservation Officer and has received tentative approval that the work meets preservation standard.

URA Staff recommends funding in the amount up to \$134,121.34 or 25% of the eligible costs.

6. LOAN REQUEST

a. **R.L. Properties, Inc – Fred Birch**

Total Loan Request and Terms:

Total Financing Request:	\$250,000
Interest Rate:	5% Fixed-Rate
Term:	20 Year Term (240 Months)
Total Request Amount:	Up to \$256,234 (fees included)

Loan Purpose:

Mr. Birch is requesting funds to assist in the redevelopment of the property at 100 S. Montana.

URA Staff is recommending approval of this loan at the terms stated above.

7. URA STAFFING

8. PUBLIC COMMENT

9. OTHER ITEMS

10. ADJOURN