

Silver Bow County
Targeted Economic Development District
For the Basin Creek Technology Park

1. INTRODUCTION

As part of an overall Economic Development strategy Butte-Silver Bow is pursuing the creation of the Basin Creek Technology Park Targeted Economic Development District. Butte-Silver Bow was founded on the mining industry and has lived through the boom and bust cycles of a community dependent on the extractive resource industry. For the past few decades economic development in Butte-Silver Bow has focused on diversifying the local economy in order to stabilize the economy during inevitable prices fluctuations in the extractive resource industry. This effort will in part be assisted through the creation of the Basin Creek Targeted Economic Development District (TEDD).

History of the Basin Creek (Industrial Park) Area

The Butte Industrial Park Addition was created 1971 and encompassed the area around North and South Parkmont Streets. The addition created 17 new tracts of land ranging from 4.2 acres to 9.6 acres. Today a majority of the original tracts have been further modified through boundary modifications and subdivisions with a majority of the original tracts having some development having taken place.

The current site of the Mike Mansfield Advanced Technology Center (MMATC) was originally the Component and Integration Development Facility built, owned and operated by the US Department of Energy's Office of Fossil Energy in the mid-1970s. In 1996, site ownership was transferred to MSE Technology Applications (MSE-TA). In 2002, the site was officially renamed the Mike Mansfield Advanced Technology Center in honor of Senator Mike Mansfield for his efforts and assistance in securing the original funding for the facility. At its peak the Mansfield Center was home to over 300 employees working on testing, demonstration, and commercial application of a variety of waste treatment systems, magneto hydrodynamics (MHD) clean coal technology, as well as providing engineering services to a variety of public and private clients. The MMATC consists of 53 acres of which approximately 22 acres are still available for further development.

Also included within the boundaries of the proposed district is a large tract of land, 100+ acres, owned by the Butte Local Development Corporation along with additional smaller parcels owned by various individuals and businesses.

Other existing developments within the Park include FedEx Ground, UPS, Port of Montana, Universal Technical Resource Services, and JK Fabrication.

Tax Increment Financing for Industrial Development

Butte-Silver Bow intends to establish a Targeted Economic Development District (TEDD) for the area known as the Basin Creek Technology Park and use the Tax Increment Financing (TIF) as provided in 7-15-4282 MCA. The base year for the purposes of measuring any incremental value will be 2017 and the base value will be calculated as of January 1st, 2017.

Tax increment financing may be used for improvements as defined in 7-15-4288 MCA.

2. DISTRICT DESCRIPTION

Legal Description

Generally described as an irregularly shaped area, roughly 546.81 acres generally comprised of tax parcel boundaries, and lines extended across road Right of Way. The area falls into portions of: Sections 7, 8, 17, and 18, T02 N, R07 W.

Beginning at a point located at the north west corner of Government Lot 1, portion of the Xenophanes Placer M. A. # 4675, and portion of the Helen Placer M. A. # 4308, Geo Code 01109518201100000, Assessor Code 0001928500, thence easterly along the north boundary line of Government Lot One (1), 423.00 feet more or less to a point on the northwest corner, Lot 1, Basin Creek Power Minor Subdivision, Plat No. 258B, thence easterly along the north boundary line of said Lot 1, 824.00 feet more or less, to the north east corner , Lot 1, Basin Creek Power Minor Subdivision, Plat No. 258B, and the north west corner, Geo Code 01109518201010000, Assessor Code 0001740020, the portion of the north half, of the north half Section 18, T02 N, R 07 W, thence easterly along the north boundary line of Geo Code 01109518201010000, Assessor Code 0001740020, the portion of the north half, of the north half Section 18, T02 N, R 07 W, 1,278.00 feet more or less to the south west corner of Tract 3 Remainder, Certificate of Survey 154 A, thence easterly along the south boundary line of said Tract 3 Remainder, 786.00 feet more or less to the south east corner of a portion of Tract 3 Remainder, Certificate of Survey 154 A, and the north east corner of the portion of the north half, of the north half Section 18, T02 N, R 07 W, thence easterly along a property line crossing the Right of Way for the former Chicago, Milwaukee, ST Paul, and Pacific Railroad, 100.00 feet more or less to the south west corner of Tract A, Certificate of Survey 375A, thence northerly along the east Right of Way boundary of the former Chicago, Milwaukee, ST Paul, and Pacific Railroad, and the west boundary line of Tract A, Certificate of Survey 375 A, 2,025.00 feet more or less to the north west corner Tract A, Certificate of Survey 375 A, and the south west corner

Tract B, Certificate of Survey 243 B, thence northerly along the east Right of Way boundary of the former Chicago, Milwaukee, ST Paul, and Pacific Railroad, and the west boundary line of Tract B, Certificate of Survey 243 B, 2010.00 feet more or less to the north west corner Tract B, Certificate of Survey 243 B, and the south west corner Tract 4, Certificate of Survey 86 A, thence easterly along the north boundary line of Tract B, Certificate of Survey 243 B, and the south boundary line of Tract 4, Certificate of Survey 86 A, 700.00 feet more or less to the north east corner of Tract B, Certificate of Survey 243 B, and the south east corner of Tract 4, Certificate of Survey 86 A, thence southerly along the east boundary line of Tract B, Certificate of Survey 243 B, 1,298.00 feet more or less to a point on the east boundary line of Tract B, Certificate of Survey 243 B, thence easterly along a line extended across the Right of Way boundary of Basin Creek Road, 100.00 feet more or less to the north west corner, Geo Code 01109508301390000, Assessor Code 0001421700, portion of the north half, of the north half, of the north west quarter, of the south west quarter, Section 8, T02 N, R 07 W, and the south west corner of Tract B2, Certificate of Survey 791 B, thence easterly along the north boundary line of Geo Code 01109508301390000, Assessor Code 0001421700, portion of the north half, of the north half, of the north west quarter, of the south west quarter, Section 8, T02 N, R 07 W, 258.00 feet more or less to the north east corner of Geo Code 01109508301390000, Assessor Code 0001421700, portion of the north half, of the north half, of the north west quarter, of the south west quarter, Section 8, T02 N, R 07 W, and the north west corner of Parcel 2, Certificate of Survey 204 B, thence easterly along the north boundary line of Parcel 2, Certificate of Survey 204 B, and the south boundary line of Tract B2, Certificate of Survey 791 B, 365.00 feet more or less to the north east corner, Parcel 2, Certificate of Survey 204 B, thence south easterly along the east boundary line of Parcel 2, Certificate of Survey 204 B, 142.00 feet more or less to the south east corner of Parcel 2, Certificate of Survey 204 B, and the north east corner of Parcel 3, Certificate of Survey 204 B, thence south easterly along the east boundary line of Parcel 3, Certificate of Survey 204 B, 306.00 feet more or less to the south east corner of Parcel 3, Certificate of Survey 204 B, and the north east corner of Geo Code 01109508301300000, Assessor Code 0001900110, a portion of the south west quarter, Section 8, T02 N, R 07 W, thence south easterly along the north east boundary line of Geo Code 01109508301300000, Assessor Code 0001900110, a portion of the south west quarter, Section 8, T02 N, R 07 W, 582.00 feet more or less to its intersection with the north corner of Geo Code 01109508301280000, Assessor Code 0000794800, a portion of the south west quarter, of the north east quarter, of the south west quarter, Section 8, T02 N, R 07 W, thence south easterly along the north east boundary line of Geo Code 01109508301280000, Assessor Code 0000794800, a portion of the south west quarter, of the north east quarter, of the south west quarter, Section 8, T02 N, R 07 W, 786.00 feet more or less to the south east corner of Geo Code 01109508301280000, Assessor Code 0000794800, a portion of the south west quarter, of the north east quarter, of the south west quarter, Section 8, T02 N, R 07 W, and its

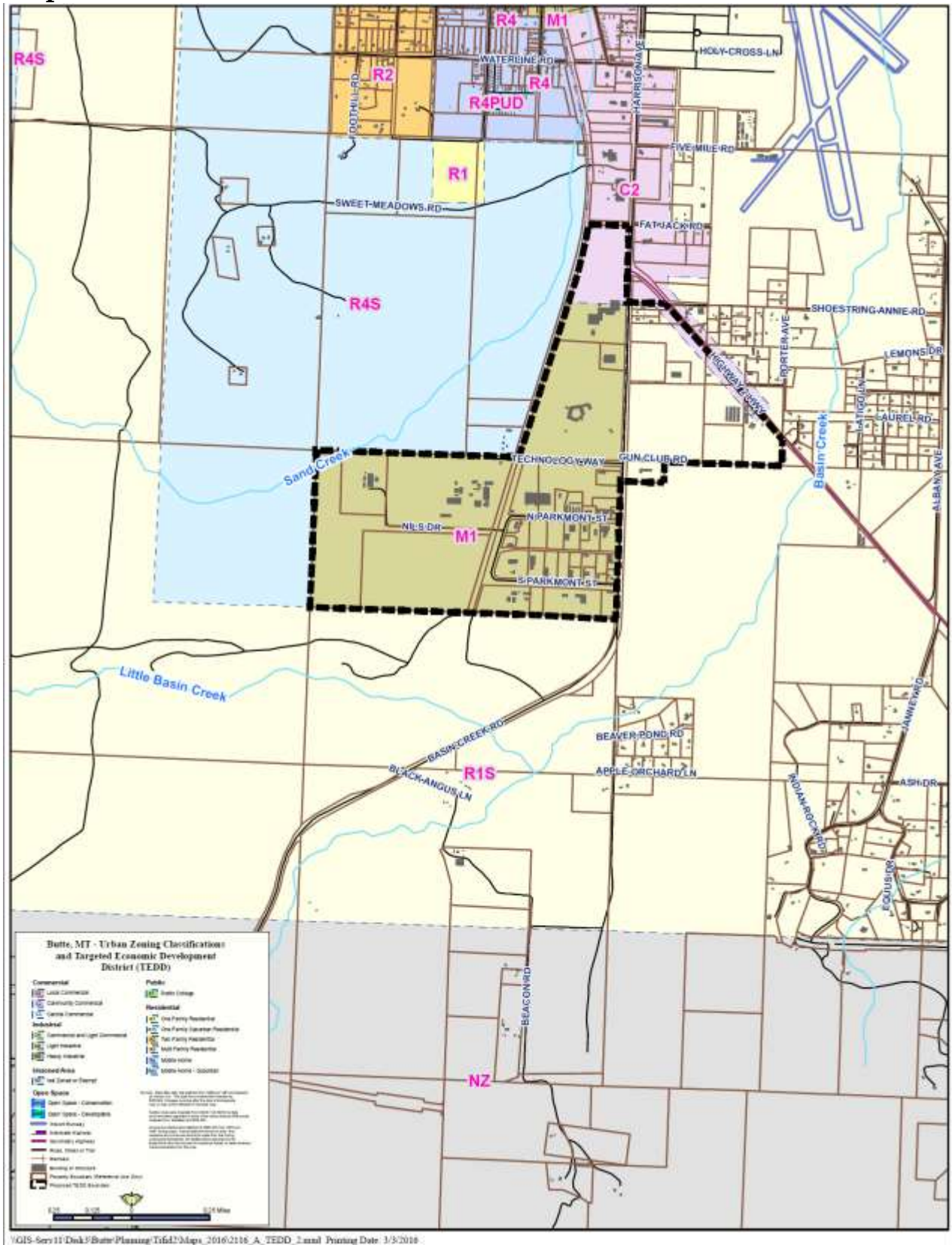
intersection with the north east corner Geo Code 01109508301150000, Assessor Code 0001225200, a portion of the north west quarter, of the south east quarter, of the south west quarter, Section 8, T02 N, R 07 W, thence south easterly along the north east boundary of Geo Code 01109508301150000, Assessor Code 0001225200, a portion of the north west quarter, of the south east quarter, of the south west quarter, Section 8, T02 N, R 07 W, 222.00 feet more or less to its intersection with the north corner of Tract R2, Certificate of Survey 901 A – RT, thence south easterly along the north east boundary line of Tract R2, Certificate of Survey 901 A – RT, 977.00 feet more or less to the south east corner of Tract R2, Certificate of Survey 901 A – RT, and its intersection with the north corner of Geo Code 01109508401010000, Assessor Code 0000224600, a portion of the west half of the south east quarter, Section 8, T02 N, R 07 W, thence southerly along the east boundary line of Tract R2, Certificate of Survey 901 A – RT, and the west boundary line of Geo Code 01109508401010000, Assessor Code 0000224600, a portion of the west half of the south east quarter, Section 8, T02 N, R 07 W, 501.00 feet more or less, to the south east corner of Tract R2, Certificate of Survey 901 A – RT, and the south west corner of Geo Code 01109508401010000, Assessor Code 0000224600, a portion of the west half of the south east quarter, Section 8, T02 N, R 07 W, and the north boundary line of Geo Code 01109517201010000, Assessor Code 0000490300, a portion of the north west quarter, of the east half of the south west quarter, of the northwest quarter of the portion north west quarter of the north east quarter, Section 17, T02 N, R 07 W, thence easterly along said boundary line 664.00 feet more or less to the south west corner of Tract R2, Certificate of Survey 901 A – RT, the south east corner of Geo Code 01109508301050000, Assessor Code 0000490300, a portion of the south west quarter, of the south east quarter, of the south west quarter, Section 8, T02 N, R 07 W, and the north boundary line of Geo Code 01109517201010000, Assessor Code 0000490300, a portion of the north west quarter, of the east half of the south west quarter, of the northwest quarter of the south west quarter of the portion north west quarter of the north east quarter, Section 17, T02 N, R 07 W, thence westerly along said boundary line 682.00 feet more or less, to the south west corner of Geo Code 01109508301050000, Assessor Code 0000490300, a portion of the south west quarter, of the south east quarter, of the south west quarter, Section 8, T02 N, R 07 W, the south east corner Tract 4, Certificate of Survey 955 B – RT, and the north boundary line of Geo Code 01109517201010000, Assessor Code 0000490300, a portion of the north west quarter, of the east half of the south west quarter, of the northwest quarter of the south west quarter of the portion north west quarter of the north east quarter, Section 17, T02 N, R 07 W, thence westerly along the south boundary line of Tract 4, Certificate of Survey 955B – RT, 664.00 feet more or less to the north east corner of Tract 1, FED-EX Ground Minor Subdivision, Plat No. 296A, thence southerly along the east boundary line of Tract 1, FED-EX Ground Minor Subdivision, Plat No. 296A, 350.00 feet more or less, to the south east corner of Tract 1, FED-EX Ground Minor Subdivision, Plat No. 296A, thence westerly along the

along the south boundary line of Tract 1, FED-EX Ground Minor Subdivision, Plat No. 296A, 622.00 feet more or less to the south west corner of Tract 1, FED-EX Ground Minor Subdivision, Plat No. 296A, and the northwest corner of Geo Code 01109517201010000, Assessor Code 0000490300, a portion of the north west quarter, of the east half of the south west quarter, of the northwest quarter of the south west quarter of the portion north west quarter of the north east quarter, Section 17, T02 N, R 07 W, thence westerly along a line extended across the Right of Way boundary of Basin Creek Road, 110.00 feet more or less, to a point on the east boundary line of Lot 1-E, Plat No. 224B, thence southerly along the east boundary line of Lot 1-E, Plat No. 224B, 75.00 feet more or less to the south east corner of Lot 1-E, Plat No. 224B, and its intersection with the north boundary line of Lot 2B, Certificate of Survey 811 A, thence southerly along the east boundary line of Lot 2B, Certificate of Survey 811 A, 251.00 feet more or less to its intersection with the north east corner of Lot 2A-2, Plat No. 228A, thence southerly along the east boundary line of Lot 2A-2, Plat No. 228A, 149.00 feet more or less to the north east corner of Lot 1A, Block 1, of the Butte Industrial Park Addition, thence southerly along the east boundary line of Lot 1A, Block 1, of the Butte Industrial Park Addition, 200.00 feet more or less to the south east corner Lot 1A, Block 1, of the Butte Industrial Park Addition, thence southerly along a line extended 100.00 feet more or less across the Right of Way boundary of North Parkmont Street to the northeast corner of Lot 5B, Plot No. 281A, thence southerly along the east boundary line of Lot 5B, Plot No. 281A, 480.00 feet more or less to the south east corner of Lot 5B, Plot No. 281A, thence southerly along a line extended across the B.L.D.C. Roadway, Roll 347 \ Card 259, 40.00 feet more or less, to the north east corner Lot 12B, Butte Industrial Park Addition, thence southerly along the east boundary line, Lot 12B, Butte Industrial Park Addition, 253.00 feet more or less to the south east corner of Lot 12B, Butte Industrial Park Addition, and the north east corner of Lot 12C, Butte Industrial Park Addition, thence southerly along the east boundary line of Lot 12C, Butte Industrial Park Addition, 230.00 feet more or less to the south east corner of Lot 12C, Butte Industrial Park Addition, thence southerly along a line extended across the Right of Way boundary of South Parkmont Street, 100.00 feet more or less to the northeast corner of Lot 13A, Certificate of Survey 874A, thence southerly along the east boundary line of Lot 13A, Certificate of Survey 874A, 450.00 feet more or less to the southeast corner of Lot 13A, Certificate of Survey 874A, thence southerly along a line extended across the B.L.D.C. Roadway, Roll 347 \ Card 259, 30.00 feet more or less, to the north east corner of Geo Code 01109518301010000, Assessor Code 0000490300, Government Lots 3 and 4, south half of the south east quarter, the east half of the south west quarter, a portion of the north east quarter of the north east quarter, and 3.18 acres of Railroad Right of Way, Section 18, T02 N, R 07 W, thence westerly along said boundary line 2,418.00 feet more or less to the east Right of Way boundary of the former Chicago, Milwaukee, ST Paul, and Pacific Railroad, thence westerly along the north boundary of Geo Code 01109518301010000, Assessor Code 0000490300, Government Lots

3 and 4, south half of the south east quarter, the east half of the south west quarter, a portion of the north east quarter of the north east quarter, and 3.18 acres of Railroad Right of Way, Section 18, T02 N, R 07 W, and across the Right of Way boundary of the former Chicago, Milwaukee, ST Paul, and Pacific Railroad, 100.00 feet more or less to the south east corner of Tract 1, Certificate of Survey 908A-RT, thence westerly along the south boundary line of Tract 1, Certificate of Survey 908A-RT, and the north boundary line of Geo Code 01109518301010000, Assessor Code 0000490300, Government Lots 3 and 4, south half of the south east quarter, the east half of the south west quarter, a portion of the north east quarter of the north east quarter, and 3.18 acres of Railroad Right of Way, Section 18, T02 N, R 07 W, 1,751.00 feet more or less to the southwest corner of Tract 1, Certificate of Survey 908A-RT, the south east corner of Government Lot 2, portion of the Xenophanes Placer M. A. # 4675, and portion of the Helen Placer M. A. # 4308, Geo Code 01109518201100000, Assessor Code 0001928500, and the northwest corner of Geo Code 01109518301010000, Assessor Code 0000490300, Government Lots 3 and 4, south half of the south east quarter, the east half of the south west quarter, a portion of the north east quarter of the north east quarter, and 3.18 acres of Railroad Right of Way, Section 18, T02 N, R 07 W, thence westerly along the south boundary line of Government Lot 2, portion of the Xenophanes Placer M. A. # 4675, and portion of the Helen Placer M. A. # 4308, Geo Code 01109518201100000, Assessor Code 0001928500, and the north boundary line of Geo Code 01109518301010000, Assessor Code 0000490300, Government Lots 3 and 4, south half of the south east quarter, the east half of the south west quarter, a portion of the north east quarter of the north east quarter, and 3.18 acres of Railroad Right of Way, Section 18, T02 N, R 07 W, 856.00 feet more or less to the south west corner of Government Lot 2, portion of the Xenophanes Placer M. A. # 4675, and portion of the Helen Placer M. A. # 4308, Geo Code 01109518201100000, Assessor Code 0001928500, and the north west corner of Geo Code 01109518301010000, Assessor Code 0000490300, Government Lots 3 and 4, south half of the south east quarter, the east half of the south west quarter, a portion of the north east quarter of the north east quarter, and 3.18 acres of Railroad Right of Way, Section 18, T02 N, R 07 W, thence northerly along the west boundary line of Government Lot 2, portion of the Xenophanes Placer M. A. # 4675, and portion of the Helen Placer M. A. # 4308, Geo Code 01109518201100000, Assessor Code 0001928500, 1,333.00 feet more or less to the north west corner Government Lot 2, portion of the Xenophanes Placer M. A. # 4675, and portion of the Helen Placer M. A. # 4308, Geo Code 01109518201100000, Assessor Code 0001928500, and the south west corner of Government Lot 1, portion of the Xenophanes Placer M. A. # 4675, and portion of the Helen Placer M. A. # 4308, Geo Code 01109518201100000, Assessor Code 0001928500, thence northerly along the west boundary line of Government Lot 1, portion of the Xenophanes Placer M. A. # 4675, and portion of the Helen Placer M. A. # 4308, Geo Code 01109518201100000, Assessor Code 0001928500, 1,333.00 feet more or less to the north west corner of Government Lot 1, portion of the Xenophanes Placer M. A. # 4675, and

portion of the Helen Placer M. A. # 4308, Geo Code 01109518201100000, Assessor Code 0001928500, the point of beginning. This Targeted Economic Development District (TEDD) will include all lots and parcels of property within the aforementioned boundary.

Map



INFRASTRUCTURE ANALYSIS – STATEMENT OF INFRASTRUCTURE DEFICIENCY

With both the aging and lack of necessary infrastructure in the Basin Creek area, the creation of a TEDD will assist with planned infrastructure upgrades and additions. The Tax Increment provision will also assist with providing a source of revenue for the required infrastructure. Economic Development efforts rely upon well planned and available infrastructure such as fiber optic connectivity, rail spur access, roads, water, electric and gas. Without addressing the area's infrastructure further development from private investors could be at risk.

In particular the Basin Creek area has the following infrastructure deficiencies:

Internet/Fiber – There is fiber in the general area but it has not been pulled all the way to the proposed TEDD area. With additional assistance and development plans a comprehensive fiber optic network could be installed in the area. Linking the Basin Creek area to the existing fiber optic loop in Butte with connectivity to the data center in the Thornton building.

Water Utilities – A public sewer system is available in the area but may require extensive repairs or possible replacement. There was a fairly large leak in the potable water system recently at the intersection of N. Parkmont and Basin Creek Road that is indicative of the water system condition in the area. There are also undeveloped areas that have no current access to the either the public sewer or potable water systems. Extending the water service will allow for further development of the area.

Transportation

Roads - There are areas which lack any road infrastructure at all. In some cases such as North and South Parkmont the existing roads may need to be redesigned and/or repaved to accommodate the increasing and larger truck traffic for the area.



Rail – Rail trans-loading facilities exist but are very limited and need to be enhanced. There are no multi-modal facilities in the area but need to be created to afford greater opportunity for targeted development.



Electric and Gas Utilities – Service exists in the area for ordinary industrial users and is available but may need to be upgraded for heavy load industrial users.

General Improvements – Additional infrastructure and public service deficiencies will be identified over time, for example public transportation, lighting, storm water drainage systems, and sidewalks, curb and gutters.



Conclusion

Based on these findings, the Basin Creek area can be described as infrastructure deficient per Montana Statute and that this deficiency impedes the ability of Butte-Silver Bow to support targeted development of secondary-value added industries.

4. INDUSTRIAL DEVELOPMENT ACTIVITIES TO BE UNDERTAKEN

Identification of secondary, value-adding industries

In 2014 Butte-Silver Bow (BSB) through the Community and Economic Development Department hired Angelou Economics to conduct a Targeted Industry Analysis for the City-County. In that analysis five different industries were identified as target industries where BSB has a competitive advantage and is likely to be successful in retaining, expanding and recruiting companies within these sectors. Two of those five identified industries will be targeted for the Basin Creek Technology Park.

The first industry is Manufacturing in the years 2008-2013 employment growth in manufacturing for BSB was 12.6% compared to a national employment growth in manufacturing of -10.3%. Since the study BSB has partnered with other public and private partners to create a manufacturing incubator which is located within the proposed boundaries of the new TEDD. Additional vacant land within the TEDD will allow companies that are incubated at the Mike Mansfield Advanced Technology Center (MMATC) to grow within the TEDD. Niche industries within the Manufacturing sector that have been identified for BSB are Light Assembly, DIY manufacturing, Aerospace and Prototyping.

Mining and Environmental Engineering are another value adding industry that was identified in the targeted analysis study. The goal would be to expand and attract firms in the field of environmental engineering, which can support and compliment mining

operations in Montana and the rest of the US. Engineering firms within the region spearhead remediation efforts locally as well as globally. Environmental engineering and remediation has seen positive 5 year employment growth locally and nationally. This trend, combined with the unique assets and local specialization BSB has to offer firms in this sector make the industry and solid choice that recognizes the economic strengths and needs of the community. Niche industries within the Mining and Environment Engineering sector that have been identified for BSB are mining support services, mining technologies and environmental remediation.

Capital Improvements Planning and Implementation

Butte-Silver Bow's Community and Economic Development Department with the input of other land owners and developers in the area will create a capital improvements plan aimed to address the infrastructure deficiencies in the TEDD. The infrastructure development will include items that have been discussed at public meetings including Fiber Optic connections, roadways and water utilities. Land acquisition and consolidation will also be part of the infrastructure plan. The capital improvements plan will take into consideration infrastructure necessary to retain, expand and attract the identified targeted industries. Implementation of the capital improvements plan will be taken into consideration during the creation of the plan. The tax increment provision will be the major tool used to accomplish the identified infrastructure projects.

TEDD Program Design

- Tax Increment Bonds – Tax increment revenues would be pledged to pay bond principal and interest annually. The size and term of the bond would depend on tax increment revenues available from private sector taxpayers within the TEDD. While Montana law provides that tax increment districts may only be authorized for 15 years, the time period may be extended to coincide with the term of a tax increment bond, but no longer than an additional 25 years. In some cases, it may be necessary for the private taxpayer(s) to enter into an agreement with BSB to assure, for the term of the bond, the annual payment of all property taxes due or an equivalent amount if the taxpayer no longer holds property in the district. The amount of tax increment realized each year must be enough to cover all bond payments due, as well as an adequate reserve.

- Annual Tax Increment Appropriations – BSB may finance smaller public infrastructure improvements from its annual tax increment receipts by appropriation. Funds available each year would be determined by the size of the annual increment and any prior commitments (such as bond debt service requirements and administrative costs).

- Conventional Financing –BSB may borrow funds from other sources that are deemed to be available in order to finance public infrastructure improvements. Principal and interest on the loan will be paid by annual tax increment revenues. A loan agreement will not, however, extend the authorized 15 year time period for a TEDD.

Industry Retention, Expansion and Recruitment

BSB will work with local and state economic development entities along with other BSB staff engaged in economic development activities to ensure the Basin Creek TEDD is highlighted as an area for development. BSB will work with existing businesses within the TEDD to ensure that their current and future infrastructure demands can be met through the Capital Improvement Planning. Additional activities will include attendance to relevant conferences, marketing materials and completing Requests for Information (RFI) as needed.

Partnership Development

The success of the TEDD will rely upon creating and maintaining strong partnerships between BSB, Butte Local Development Corporation, area land owners and developers. In order to be successful these groups will have to work together on creating capital improvement plans, business plans and business retention, expansion and recruitment. These groups will have to work together to identify and obtain outside financing to be used as matching funds to build necessary infrastructure in the TEDD.

The following list are examples of state and federal programs that could be targeted:

Programs

- The Treasure State Endowment Program (Montana)
- Community Development Block Grant (U.S. Department of Urban Development)
- The Montana Intercap Program
- Economic Development Administration (U.S. Department of Commerce)
- Department of Natural Resource (Montana)
- Community Technical Assistance Program – Under 23 USC 133 (d) (2) (Federal Code)
- Transportation Investment Generating Economic Recover (TIGER) (U.S. Department of Transportation)

Basin Creek TEDD Administration

The staff position required to manage the daily activities of the TEDD will be provided by the current staff of BSB's Community and Economic Development Department.

Advisory Board Oversight:

Staff will be supported by a five member Advisory Board. Each member of the Advisory Board will serve for three years and may be reappointed. The first appointees to the Board will be appointed in the following manner, to provide for staggered terms:

- Two members for two years
- Two members for one years
- One member for three year

Together Staff and the Advisory Board will create a Work Plan which will include at a minimum the following:

- Anticipated Increment Revenue for the Year
- Project Priorities and Associated Costs
- Financing Strategies Anticipated
 - Direct Increment Revenue
 - Debt Financing
 - Other Sources of Funding
- Administrative Budget for the Board including staff and consulting services

BSB Staff and the Advisory Board will be required to adhere to all state and local procurement laws.